

## LeVasseur Capital Partners LLC Client Relationship Summary (Form CRS) – June 30, 2020

LeVasseur Capital Partners LLC (“LCP,” the “Firm,” “we,” “us,” or “our”) is an SEC registered investment adviser with our office in Newport Beach, CA. Investment advisory fees and brokerage services fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

### What investment services and advice can you provide me?

LCP offers investment services to retail clients and to certain private investment funds. For retail clients, we offer portfolio management services as part of your overall financial plan. Each client generally receives a customized statement of investment guidelines to reflect key goals based on such client’s unique objectives, risk tolerance, constraints, and tax considerations, among others. We offer advice on the following types of both publicly traded and privately held investments: fixed income; income producing investments, such as master limited partnerships, REITS, high-yielding equities, and private real estate; equity securities; private equity; hedge fund strategies; real assets; and commodities. These services are performed on a discretionary basis. Client accounts are reviewed at least monthly and more often if investment conditions necessitate it. Our investment minimum is \$5,000,000, but we reserve the right to waive this minimum.

FOR ADDITIONAL INFORMATION ON THE SERVICES WE PROVIDE AND THE CLIENTS WE SERVE, PLEASE SEE LCP’S [ADV PART 2A](#), ITEM 4, ITEM 7 AND ITEM 13.

*Ask your financial professional: Given my financial situation, should I choose an investment advisory service? If so, why?*

*Ask your financial professional: How will you choose investments to recommend to me?*

*Ask your financial professional: What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

### What fees will I pay?

LCP typically charges fees to retail clients based on a percentage of the market value of assets under management. Fees will be established individually and based on each client’s assets under management and the scope of the client engagement. These fees are generally billed quarterly in advance once mutually agreed upon with our clients. Generally, management fees will increase as the value of the assets in your account increases, which incentivizes us to encourage you to increase the assets in your account. With respect to payments of fees that are billed quarterly, in any partial calendar quarter, the fee will be pro-rated based on the number of days the client account was open during that quarter. For the purpose of determining the fee, the market value of assets under management shall be measured on the last day of the previous quarter, subject to appropriate adjustments for inflows and outflows. Our fees are exclusive of transaction fees, brokerage commissions, or other related costs and expenses payable to third parties, which shall be incurred by the client. In some cases, LCP enters into performance fee arrangements with qualified clients at their election. We generally establish these fees separately for each client, and the fees are set forth in the respective client’s advisory agreement. We may reduce or eliminate the established management fees or performance fees at our discretion.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

FOR ADDITIONAL INFORMATION ABOUT OUR FEES, PLEASE SEE LCP'S [ADV PART 2A](#), ITEM 5 AND ITEM 6.

*Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your Firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we manage our business creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

We may aggregate trades in like securities among clients as well as with accounts of our own personnel. This presents a potential conflict of interest as we may have an incentive to allocate more favorable executions to the accounts of our own personnel.

FOR ADDITIONAL DETAILS WITH RESPECT TO LCP'S POTENTIAL CONFLICTS OF INTEREST WITH RETAIL CLIENTS, SEE LCP'S [ADV PART 2A](#), ITEM 11 AND ITEM 12, RESPECTIVELY.

*Ask your financial professional: How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

Our financial professionals are compensated through a combination of a base annual salary and performance based incentives. Performance based incentives are generally paid in cash and may be tied to the investment performance of our client accounts. This may create a conflict of interest for our clients as it may incentivize our investment professionals to take unnecessary risk to increase investment returns.

**Do you or your financial professionals have legal or disciplinary history?**

No. Please go to [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our financial professionals.

*Ask your financial professional: As a financial professional, do you have any disciplinary history? For what type of conduct?*

*Ask your financial professional: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

**Additional Information**

ADDITIONAL INFORMATION ABOUT LCP, OUR FIDUCIARY DUTY TO CLIENTS AND THE SERVICES WE OFFER IS PROVIDED IN OUR ADV 2A. YOU CAN REQUEST A COPY OF FORM CRS AND UP TO DATE INFORMATION ABOUT LCP BY CALLING (949) 729-1700.